**INTEREST RATES MARKET NOTICE – AMENDED**

**Date: 22 July 2019**

**Credit Event** – **Amendment of Nominal Amount in accordance with the terms and conditions of the instrument**

**In terms of paragraph 38 read with the paragraph 31 of the Applicable Pricing Supplement, a Credit Event has accoutred in respect of The Land and Agricultural Development Bank. Under the terms of the notes, the amount of the Notes equal to the Reference Entity Nominal Amount will be redeemed and delisted. Therefore, ASN354 will partially redeem R 30,000,000.00 notes effective 12th May 2020.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** ASN354

**Nominal Issued** R 60,000,000.00

**Issue Price** 100%

**Coupon** 8.775% (3 Month JIBAR as at 22 July 2019 of 6.875% plus 190 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 June 2024

**Books Close Date(s)** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on9 March, 9 June, 9 September, 9 December

**Issue Date** 12 May 2020

**Date Convention** Following

**Interest Commencement Date** 22 July 2019

**First Interest Payment Date** 20 September 2019

**ISIN No.** ZAG000161118

**Additional Information** Unsubordinated Unsecured

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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